

90<sup>th</sup> Legislative Session – 2015

Committee: House Retirement Laws

Monday, January 26, 2015

P - Present  
E - Excused  
A - Absent

Roll Call

P Kirschman  
P McCleerey  
P Schoenbeck  
P Rounds, Vice-Chair  
P Bolin, Chair

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Jim Bolin, Chair.

OVERVIEW: Overview of the South Dakota Retirement System, presentors: Rob Wylie, South Dakota Retirement System (handout #1) and Matt Clark, South Dakota Investment Council (handout #2)

HB 1007: revise and update certain provisions relating to the South Dakota Retirement System.

Presented by: Rob Wylie, South Dakota Retirement System (Handout: 3)  
Proponents: Eric Ollila, South Dakota State Employees Organization

MOTION: DO PASS HB 1007

Moved by: Schoenbeck  
Second by: Rounds  
Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Kirschman, McCleerey, Schoenbeck, Rounds, Bolin

MOTION: PLACE HB 1007 ON CONSENT CALENDAR

Moved by: Rounds  
Second by: Kirschman  
Action: Prevailed by voice vote.

HB 1008: provide for a consistent refund methodology for members of the South Dakota Retirement System and their beneficiaries.

Presented by: Jacque Storm, Soutyh Dakota Retirement System  
Proponents: Eric Ollila, South Dakota State Employees Organization

MOTION: DO PASS HB 1008

Moved by: Rounds  
Second by: Schoenbeck  
Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Kirschman, McCleerey, Schoenbeck, Rounds, Bolin

MOTION: PLACE HB 1008 ON CONSENT CALENDAR

Moved by: Rounds  
Second by: Schoenbeck  
Action: Prevailed by voice vote.

HB 1009: limit the recovery of certain overpayments made by the South Dakota Retirement System.

Presented by: Jacque Storm, Soutyh Dakota Retirement System  
Proponents: Eric Ollila, South Dakota State Employees Organization

MOTION: DO PASS HB 1009

Moved by: Kirschman  
Second by: McCleerey  
Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Kirschman, McCleerey, Schoenbeck, Rounds, Bolin

MOTION: PLACE HB 1009 ON CONSENT CALENDAR

Moved by: Rounds

Action: Withdrawn.

HB 1010: revise certain provisions relating to disability and surviving spouse benefits for members of the South Dakota Retirement System.

Presented by: Jacque Storm, South Dakota Retirement System

Proponents: Eric Ollila, South Dakota State Employees Organization

MOTION: DO PASS HB 1010

Moved by: Rounds

Second by: Kirschman

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Kirschman, McCleerey, Schoenbeck, Rounds, Bolin

MOTION: PLACE HB 1010 ON CONSENT CALENDAR

Moved by: Rounds

Second by: Kirschman

Action: Prevailed by voice vote.

HB 1011: provide for automatic increases in the accounts of automatically-enrolled participants of the deferred compensation plan of the South Dakota Retirement System.

Presented by: Rob Wylie, South Dakota Retirement System

Proponents: Eric Ollila, South Dakota State Employees Organization

MOTION: DO PASS HB 1011

Moved by: Rounds

Second by: Schoenbeck

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Kirschman, McCleerey, Schoenbeck, Rounds, Bolin

MOTION: ADJOURN

Moved by: Rounds

Second by: Kirschman

Action: Prevailed by voice vote.

Glenda Woodburn  
Committee Secretary

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Jim Bolin, Chair